

## COUNTY OF LOS ANGELES DEPARTMENT OF HUMAN RESOURCES

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March 17, 2005

To:

Each Supervisor

From:

Michael J. Henry Director of Personnel

Subject:

MELLON SELLS HUMAN RESOURCE CONSULTING BUSINESS

Mellon Financial Corporation announced yesterday the sale of its human resource consulting and outsourcing business, which currently provides third party administration and recordkeeping services for the County's cafeteria benefit programs. The business is being sold to Dallas-based Affiliated Computer Services, Inc. (ACS), a Fortune 500 company with more than 47,000 employees serving commercial and government clients.

At this point, we do not expect any impact on the services we are receiving under our contract, which runs through December 31, 2008. We also do not expect any immediate change in the key personnel managing and servicing our account.

We will keep you apprised of any further developments. If you have any questions, please call me, or your staff may call Marian Hall, Senior Human Resources Manager, at (213) 738-2255.

MJH:MH RU:kw

c: Chief Administrative Officer County Counsel

h: Mellon Sells